

City Council

200 North Brazil

Special Meeting

Los Fresnos, TX 78566

<http://citylf.cloudaccess.net/en/>

~ Agenda ~

Thursday, August 23, 2018

6:00 PM

City Hall

NOTICE IS HEREBY GIVEN THAT THE CITY COUNCIL OF THE CITY OF LOS FRESNOS PURSUANT TO CHAPTER 551, TITLE 5 OF THE TEXAS GOVERNMENT CODE, THE TEXAS OPEN MEETINGS ACT, WILL MEET ON THURSDAY, AUGUST 23, 2018 AT 6:00 PM AT CITY HALL, 200 NORTH BRAZIL ST, LOS FRESNOS, TX 78566.

I. CALL TO ORDER

2. Invocation and Pledge of Allegiance

II. VISITORS REMARKS- TO SPEAK YOU MUST SIGN IN WITH THE CITY SECRETARY PRIOR TO MEETING AND YOU WILL HAVE 3 MINUTES TO SPEAK.

III. PUBLIC HEARING

1. First public hearing to receive comments from the public on the proposed tax rate for 2018.

IV. BUDGET WORKSHOP

1. Budget Workshop

V. ADJOURNMENT

This is to certify that I, Jacqueline Moya, posted this agenda on the front bulletin board of the City Hall on August 20, 2018 on or before 5:30 p.m. and it shall remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Jacqueline Moya, City Secretary

Persons with any disabilities that would like to attend meetings must notify City Secretary 24 hours in advance so that the City can make arrangements for that disabled person.

City Council
200 North Brazil
Los Fresnos, TX 78566

Meeting: 08/23/18 06:00 PM
Department: City Secretary
Category: Public Hearing
Prepared By: Jacqueline Moya
Initiator: Jacqueline Moya
Sponsors:

SCHEDULED

ACTION ITEM (ID # 2704)

DOC ID: 2704

**First public hearing to receive comments from the public on
the proposed tax rate for 2018.**

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LOS FRESNOS

3.1.a

A tax rate of \$0.715000 per \$100 valuation has been proposed for adoption by the governing body of CITY OF LOS FRESNOS. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF LOS FRESNOS proposes to use revenue attributable to the tax rate increase for the purpose of covering debt requirements for street repairs.

PROPOSED TAX RATE	\$0.715000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.715000 per \$100
EFFECTIVE TAX RATE	\$0.662254 per \$100
ROLLBACK TAX RATE	\$0.820309 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF LOS FRESNOS from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF LOS FRESNOS may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Tony Yzaguirre Jr
Cameron County Tax Assessor Collector
835 E Levy (1st Flr); Brownsville TX 78520
(956) 544-0800
assessor_collector@co.cameron.tx.us
www.citylf.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: At 200 N. Brazil, Los Fresnos on Thursday August 23, 2018 at 6:00 p.m.

Second Hearing: At 200 N. Brazil, Los Fresnos on Tuesday August 28, 2018 at 6:00 p.m.

Attachment: 2018_CLO-Notice of Proposed rate (2704 : Public Hearing on Tax Rate)

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200 North Brazil
Los Fresnos, TX 78566

Meeting: 08/23/18 06:00 PM
Department: City Secretary
Category: Workshop
Prepared By: Jacqueline Moya
Initiator: Jacqueline Moya
Sponsors:

SCHEDULED

ACTION ITEM (ID # 2706)

DOC ID: 2706

Budget Workshop